*[This English translation is an abridged version of the original notice in Japanese. In the event of any discrepancy, the Japanese version prevails.]*

November 20, 2026


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|---|---|
| Trade name: | Noevir Holdings Co., Ltd. |
| Listing: | Tokyo Stock Exchange, Prime Market (Code Number: 4928) |
| Representative: | Takashi Okura, President and CEO |
| Address: | 6-13-1 Minatojima-Nakamachi, Chuo-ku, Kobe |


# Notice of Convocation of the 16th Annual General Meeting of Shareholders

Thank you for your continued support of Noevir Holdings.
We hereby announce that the 16th Annual General Meeting of Shareholders will be held as detailed below.
In convening the General Meeting of Shareholders, the materials for the General Meeting of Shareholders have been provided electronically and are posted on the Company website. Please access the Company website below and check the materials for the General Meeting of Shareholders.
In lieu of attending the meeting on the day of the meeting, you may exercise your voting rights by mail or via the internet. Please read the following reference documents for the General Meeting of Shareholders and vote by 5:30 p.m. on December 8, 2026 (Tuesday).

Thank you for your attention.

**Materials for the General Meeting of Shareholders (Japanese only)**
**https://www.noevirholdings.co.jp/ir/shareholder/index.htm**

## Voting by letter

Please indicate your approval or disapproval of the proposals on the enclosed Voting Rights Exercise Form and return the form to us so that it reaches us by the deadline mentioned above.
If there is no approval or disapproval of a proposal on the voting form, it will be assumed that the proposal is approved.

## Voting by internet, etc.

Confirm the "Information regarding voting by internet" listed on page 3 (available in Japanese only), then enter your vote for or against the proposals by the voting deadline above.

**Internet disclosure**

The following items from the Materials for the General Meeting of Shareholders are not included in this Notice of Convocation.
Please check the Company's website for details.

(1) Part of Business Report
(2) Consolidated financial statements
(3) Non-consolidated financial statements

In the event of an amendment to the materials for the General Meeting of Shareholders, the amended content will be posted on the Company website, etc.

**Materials for the General Meeting of Shareholders (Japanese only)**
**https://www.noevirholdings.co.jp/ir/shareholder/index.htm**

**1. Time and date:** December 9, 2026 (Wednesday) at 10:00 a.m. (Reception opens at 9:00 a.m.)

**2. Location:** Headquarters, 6-13-1 Minatojima-Nakamachi, Chuo-ku, Kobe

**3. Agenda:**

**Reports**

16th business year (October 1, 2025 to September 30, 2026)

Business report, consolidated financial statements, non-consolidated financial statements, and reports on the results of audits of the consolidated financial statements by the Accounting Auditor and the Audit & Supervisory Board

**Matters for Resolution**

Proposal 1 Appointment of 13 Directors

Proposal 2 Appointment of two Audit & Supervisory Board Members

**4. Exercise of voting rights:** If you vote by both letter and internet, we will consider the vote made by internet to be valid.

If you vote by internet multiple times, we will consider the last vote to be valid.

If you attend the meeting on the day, please bring the enclosed voting form with you and present it at reception. Please note that persons other than shareholders entitled to exercise voting rights, including proxies who are not shareholders and accompanying persons, will not be admitted to the meeting, even if they bring a voting rights exercise form. When you attend the meeting on the day, please bring this convocation notice with you.

Materials for the General Meeting of Shareholders are posted on the Tokyo Stock Exchange (TSE) website in addition to the Company website.

Please access the following TSE website, enter and search the Issue name (company name) or the Code, select “Basic information” and “Documents for public inspection/PR information,” and check the materials for the General Meeting of Shareholders.

TSE website: https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show

**Proposals and Reference Items**
**Proposal 1 Appointment of 13 Directors**

The terms of office of all 13 Directors will expire at the conclusion of this Annual General Meeting of Shareholders. We therefore request the election of 13 Directors.
The Director candidates are as follows.

| Candidate number | Name | | Current position in the Company | Areas to which Directors are expected to contribute | | | | |
|---|---|---|---|---|---|---|---|---|
| | | | | Management | Production, research and development | Finance and accounting | Legal affairs and compliance | ESG |
| 1 | Hiroshi Okura | Reelection | Chairman and Representative Director | ○ | ○ | | ○ | ○ |
| 2 | Takashi Okura | Reelection | President and CEO | ○ | ○ | ○ | ○ | ○ |
| 3 | Takeshi Okura | Reelection | Managing Director | ○ | ○ | ○ | ○ | ○ |
| 4 | Kouzou Matsushita | Reelection | Director | ○ | ○ | | ○ | ○ |
| 5 | Akihiro Keyari | Reelection | Director | ○ | ○ | | ○ | ○ |
| 6 | Kazuya Ayukawa | New election | Executive Officer Management Strategy and Public & Investor Relations | ○ | ○ | ○ | ○ | ○ |
| 7 | Ryo Tsuchida | Reelection Outside Independent | Outside Director | ○ | | | ○ | ○ |
| 8 | Maho Kinami | Reelection Outside Independent | Outside Director | | | | ○ | ○ |
| 9 | Emima Abe | Reelection Outside Independent | Outside Director | ○ | | | ○ | ○ |
| 10 | Mari Ishimitsu | Reelection Outside Independent | Outside Director | | | | ○ | ○ |
| 11 | Haruhi Kuroda | Reelection Outside Independent | Outside Director | ○ | | | ○ | ○ |
| 12 | Emi Kanagasaki | Reelection Outside Independent | Outside Director | | | | ○ | ○ |
| 13 | Mari Tomita | Reelection Outside Independent | Outside Director | | | | ○ | ○ |

<table>
<tr><th>Candidate number</th><th>Name<br>(Date of birth)</th><th colspan="2">Career history, position, offices held, and important concurrent positions held</th><th>Number of the Company's shares held</th></tr>
<tr><td rowspan="2">1</td><td>Hiroshi Okura<br>(August 9, 1936)<br><br>Reelection</td><td>April 1964<br>June 1971<br><br>May 1978<br><br>September 2009<br>March 2011</td><td>Founded J. H. Okura & Co., Ltd.<br>J. H. Okura & Co., Ltd. transformed into limited liability company; President and CEO<br>Company name changed to Noevir Co., Ltd.; President and CEO<br>Chairman and Representative Director<br>Retired as Representative Director<br>Chairman and Representative Director of Noevir Holdings Co., Ltd. (current)</td><td>1,000,000 shares</td></tr>
<tr><td colspan="4">Reason for Selection as Director Candidate<br>Mr. Hiroshi Okura was selected as a candidate for director because as the founder of the Company, he has contributed to the development of the entire Group and has abundant experience and advanced insights into management.</td></tr>
<tr><td rowspan="2">2</td><td>Takashi Okura<br>(January 16, 1964)<br><br>Reelection</td><td>September 1990<br>December 1993<br><br>February 1998<br><br>December 2001<br>September 2009<br>March 2011</td><td>Joined Noevir Co., Ltd.<br>Director, Assistant General Manager of Sales Division, Head of International Affairs<br>Managing Director, Manager of Management Strategy, Head of Sales Division 1 and Head of Sales Division 4<br>Representative Director, Vice President and COO<br>President and CEO<br>Retired as Representative Director<br>President and CEO of Noevir Holdings Co., Ltd. (current)<br><br>(Important Concurrent Positions Held)<br>CEO of Noevir Holding of America, Inc.</td><td>3,700,000 shares</td></tr>
<tr><td colspan="4">Reason for Selection as Director Candidate<br>Mr. Takashi Okura was selected as a candidate for director because he has been involved with the Group's management since its foundation and has played a central role in expanding the entire Group's earnings as President and CEO.</td></tr>
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<tr><th>Candidate number</th><th>Name<br>(Date of birth)</th><th colspan="2">Career history, position, offices held, and important concurrent positions held</th><th>Number of the Company's shares held</th></tr>
<tr><td rowspan="2">3</td><td>Takeshi Okura<br>(July 24, 1995)<br><br>Reelection</td><td>September 2021<br><br>December 2023<br><br>December 2025</td><td>Joined Noevir Holdings Co., Ltd.;<br>Executive Officer, Internal Audit<br>Director<br><br>Managing Director of Noevir Holdings Co., Ltd. (current)<br><br>(Important Concurrent Positions Held)<br>Chairman of Noevir U.S.A., Inc.</td><td>10,000 shares</td></tr>
<tr><td colspan="4">Reason for Selection as Director Candidate<br>Mr. Takeshi Okura was selected as a candidate for director because he has abundant experience and insights into management in general, having served as Managing Director of the Company.</td></tr>
<tr><td rowspan="2">4</td><td>Kouzou Matsushita<br>(November 27, 1963)<br><br>Reelection</td><td>April 1986<br><br>December 2013<br><br>November 2014<br><br>October 2016<br><br>November 2016<br><br>November 2019<br><br>November 2021<br><br><br>July 2023<br><br>September 2024<br><br>December 2025</td><td>Joined Noevir Co., Ltd.<br>Executive Officer and General Manager of East Japan Sales & Marketing<br>Executive Officer and General Manager of Sales & Marketing<br>Senior Executive Officer and General Manager of Domestic Business Development<br>Director, Domestic Business Development<br>Director, Deposit System Business Division of TOKIWA Pharmaceutical Co., Ltd.<br>Director<br>President and CEO of TOKIWA Medical Service Co., Ltd.<br>Vice President and Representative Director of TOKIWA Pharmaceutical Co., Ltd.<br>President and CEO of TOKIWA Pharmaceutical Co., Ltd. (current)<br>Director of Noevir Holdings Co., Ltd. (current)<br><br>(Important Concurrent Positions Held)<br>President and CEO of TOKIWA Pharmaceutical Co., Ltd.</td><td>3,269 shares</td></tr>
<tr><td colspan="4">Reason for Selection as Director Candidate<br>Mr. Kouzou Matsushita was selected as a candidate for director because of his abundant experience and knowledge of management in general, having served as President and CEO of an important subsidiary of the Company.</td></tr>
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<tr><th>Candidate number</th><th>Name<br>(Date of birth)</th><th colspan="2">Career history, position, offices held, and important concurrent positions held</th><th>Number of the Company’s shares held</th></tr>
<tr><td rowspan="2">5</td><td>Akihiro Keyari<br>(July 13, 1966)<br><br>Reelection</td><td>April 1989<br>January 2012<br><br>November 2016<br>September 2022<br><br>September 2024<br><br>December 2025</td><td>Joined Noevir Co., Ltd.<br>Manager of Internal Audit Department of Noevir Holdings Co., Ltd.<br>Manager of Internal Audit Department<br>Representative Director and Vice President of Noevir Co., Ltd.<br>President and CEO of Noevir Co., Ltd. (current)<br>Director of Noevir Holdings Co., Ltd. (current)<br><br>(Important Concurrent Positions Held)<br>President and CEO of Noevir Co., Ltd.</td><td>5,140 shares</td></tr>
<tr><td colspan="4">Reason for Selection as Director Candidate<br>Mr. Akihiro Keyari was selected as a candidate for director because of his abundant experience and knowledge of management in general, having served as President and CEO of an important subsidiary of the Company.</td></tr>
<tr><td rowspan="2">6</td><td>Kazuya Ayukawa<br>(December 10, 1970)<br><br>New election</td><td>April 1996<br>March 2011<br><br>May 2015<br>December 2019<br><br>September 2021</td><td>Joined Noevir Co., Ltd.<br>Management Strategy, Management Strategy of Noevir Holdings Co., Ltd.<br>General Manager of Management Strategy<br>Executive Officer and General Manager of Management Strategy<br>Executive Officer, Management Strategy and Public & Investor Relations of Noevir Holdings Co., Ltd. (current)</td><td>1,335 shares</td></tr>
<tr><td colspan="4">Reason for Selection as Director Candidate<br>Mr. Kazuya Ayukawa was selected as a candidate for director because he has abundant experience and knowledge of management in general, having served as Executive Officer in Charge of Management Strategy and Public & Investor Relations of the Company.</td></tr>
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| Candidate number | Name (Date of birth) | Career history, position, offices held, and important concurrent positions held | Number of the Company's shares held |
|---|---|---|---|
| 7 | Ryo Tsuchida<br>(July 4, 1968)<br><br>Reelection<br>Outside Director<br>Independent Officer | April 2002 Associate Professor of Law, University of East Asia<br>April 2003 Associate Professor of Law, Meijo University<br>January 2010 Registered as an attorney<br>Joined Frontier Law Firm (current)<br>April 2011 Professor of Law, Omiya Law School<br>April 2014 Professor of Law, Senshu University<br>November 2017 Outside Director of UPR Corporation (current)<br>December 2018 Outside Audit & Supervisory Board Member of Noevir Holdings Co., Ltd.<br>April 2020 Professor of Sophia Law School (current)<br>December 2021 Outside Director of Noevir Holdings Co., Ltd. (current)<br><br>(Important Concurrent Positions Held)<br>Outside Director of UPR Corporation<br>Professor of Sophia Law School | 1,983 shares |
| | **Reason for Selection as Outside Director Candidate and Outline of Expected Role**<br>Mr. Ryo Tsuchida was deemed an appropriate appointee to continue as an Outside Director because he has expert knowledge as an attorney, a college professor and an Outside Director at other companies and contributes beneficial opinions at the Company's Board of Directors meetings, and is expected to continue to fulfill the aforementioned role. | | |

| Candidate number | Name (Date of birth) | Career history, position, offices held, and important concurrent positions held | | Number of the Company's shares held |
|---|---|---|---|---|
| 8 | Maho Kinami (February 14, 1976)<br><br>Reelection<br>Outside Director<br>Independent Officer | December 2010<br><br>December 2017<br><br><br>June 2019<br>June 2022<br><br>June 2024<br><br>March 2025 | Registered as an attorney; Joined Zaoo Law Office<br>Outside Director of Noevir Holdings Co., Ltd. (current)<br>Opened Kinami Law Office (current)<br>Outside Director of Advanex Inc.<br>Outside Audit & Supervisory Board Member of Sourcenext Corporation (current)<br>Outside Audit & Supervisory Board Member of KAWADEN CORPORATION (current)<br>Outside Director (Audit and Supervisory Committee Member) of Poppins Corporation (current)<br><br>(Important Concurrent Positions Held)<br>Representative of Kinami Law Office<br>Outside Audit & Supervisory Board Member of Sourcenext Corporation<br>Outside Audit & Supervisory Board Member of KAWADEN CORPORATION<br>Outside Director (Audit and Supervisory Committee Member) of Poppins Corporation | 1,005 shares |
| | **Reason for Selection as Outside Director Candidate and Outline of Expected Role**<br>Ms. Maho Kinami was deemed an appropriate appointee to continue as an Outside Director because she has expert knowledge as an attorney, an Outside Director and an Outside Audit & Supervisory Board Member at other companies and contributes beneficial opinions at the Company's Board of Directors meetings, and is expected to continue to fulfill the aforementioned role. | | | |

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<tr><th>Candidate number</th><th>Name<br>(Date of birth)</th><th colspan="2">Career history, position, offices held, and important concurrent positions held</th><th>Number of the Company’s shares held</th></tr>
<tr><td rowspan="2">9</td><td>Emima Abe<br>(December 31, 1979)<br><br>Reelection<br>Outside Director<br>Independent Officer</td><td>December 2013<br>August 2016<br><br><br>December 2018<br><br>March 2022<br><br>June 2023<br><br><br>March 2024<br><br>March 2026<br><br><br><br>(Important Concurrent Positions Held)<br>Outside Director of B-R 31 Ice Cream Co., Ltd.<br>Outside Director (Audit and Supervisory Committee Member) of Lifenet Insurance Company<br>Outside Director (Audit and Supervisory Committee Member) of Intermestic Inc.</td><td>Registered as an attorney<br>Joined Max General Law Firm (present Miyamasuzaka the Firm Law & Accounting Office) (current)<br>Outside Director of Noevir Holdings Co., Ltd. (current)<br>Outside Director of B-R 31 Ice Cream Co., Ltd. (current)<br>Outside Director (Audit and Supervisory Committee Member) of Lifenet Insurance Company (current)<br>Outside Audit & Supervisory Board Member of Intermestic Inc.<br>Outside Director (Audit and Supervisory Committee Member) of Intermestic Inc. (current)</td><td>850 shares</td></tr>
<tr><td colspan="3">Reason for Selection as Outside Director Candidate and Outline of Expected Role<br>Ms. Emima Abe was deemed an appropriate appointee to continue as an Outside Director because she has expert knowledge as an attorney and an Outside Director at other companies and contributes beneficial opinions at the Company’s Board of Directors meetings, and is expected to continue to fulfill the aforementioned role.</td></tr>
<tr><td rowspan="2">10</td><td>Mari Ishimitsu<br>(October 3, 1973)<br><br>Reelection<br>Outside Director<br>Independent Officer</td><td>October 2006<br><br>May 2008<br><br><br>April 2009<br>April 2021<br>October 2021<br>December 2021</td><td>Registered as an attorney; Joined Nogaki Law Office<br>Committee member of Ehime Asahi Television, Inc. TV Program Assessment Council (current)<br>Opened Mori & Ishimitsu Law Office<br>Vice-president of Ehime Bar Association<br>Opened Mikan Law Office (current)<br>Outside Director of Noevir Holdings Co., Ltd. (current)</td><td>587 shares</td></tr>
<tr><td colspan="3">Reason for Selection as Outside Director Candidate and Outline of Expected Role<br>Ms. Mari Ishimitsu was deemed an appropriate appointee to continue as an Outside Director because she has expert knowledge as an attorney and contributes beneficial opinions at the Company’s Board of Directors meetings, and is expected to continue to fulfill the aforementioned role.</td></tr>
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<tr><th>Candidate number</th><th>Name<br>(Date of birth)</th><th colspan="2">Career history, position, offices held, and important concurrent positions held</th><th>Number of the Company's shares held</th></tr>
<tr><td rowspan="2">11</td><td>Haruhi Kuroda<br>(April 16, 1987)<br><br>Reelection<br>Outside Director<br>Independent Officer</td><td>August 2011<br>September 2011<br>April 2016<br>December 2021<br><br>June 2023</td><td>Registered as an attorney<br>Joined Nishimura & Asahi<br>Joined Homma & Partners (current)<br>Outside Director of Noevir Holdings Co., Ltd. (current)<br>Outside Director of Saison Information Systems Co., Ltd. (present Saison Technology Co., Ltd.) (current)<br><br>(Important Concurrent Positions Held)<br>Outside Director of Saison Technology Co., Ltd.</td><td>587 shares</td></tr>
<tr><td colspan="4">Reason for Selection as Outside Director Candidate and Outline of Expected Role<br>Ms. Haruhi Kuroda was deemed an appropriate appointee to continue as an Outside Director because she has expert knowledge as an attorney and an Outside Director at other companies and contributes beneficial opinions at the Company's Board of Directors meetings, and is expected to continue to fulfill the aforementioned role.</td></tr>
<tr><td rowspan="2">12</td><td>Emi Kanagasaki<br>(June 18, 1976)<br><br>Reelection<br>Outside Director<br>Independent Officer</td><td>December 2012<br>April 2017<br>April 2022<br><br>December 2023</td><td>Registered as an attorney<br>Opened Jujo Oji Law Office (current)<br>Executive Governor of Japan Federation of Bar Associations<br>Outside Director of Noevir Holdings Co., Ltd. (current)<br><br>(Important Concurrent Positions Held)<br>Representative of Jujo Oji Law Office</td><td>375 shares</td></tr>
<tr><td colspan="4">Reason for Selection as Outside Director Candidate and Outline of Expected Role<br>Ms. Emi Kanagasaki was deemed an appropriate appointee to continue as an Outside Director because she has expert knowledge as an attorney and contributes beneficial opinions at the Company's Board of Directors meetings, and is expected to continue to fulfill the aforementioned role.</td></tr>
<tr><td rowspan="2">13</td><td>Mari Tomita<br>(June 20, 1991)<br><br>Reelection<br>Outside Director<br>Independent Officer</td><td>December 2017<br>January 2018<br>July 2019<br>August 2022<br>December 2023</td><td>Registered as an attorney<br>Joined City-Yuwa Partners<br>Joined World Co., Ltd.<br>Joined Shiroyama-Tower Law Office (current)<br>Outside Director of Noevir Holdings Co., Ltd. (current)</td><td>365 shares</td></tr>
<tr><td colspan="4">Reason for Selection as Outside Director Candidate and Outline of Expected Role<br>Ms. Mari Tomita was deemed an appropriate appointee to continue as an Outside Director because she has expert knowledge as an attorney and contributes beneficial opinions at the Company's Board of Directors meetings, and is expected to continue to fulfill the aforementioned role.</td></tr>
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(Notes)

1. None of the candidates has a special interest relationship with the Company.

2. Mr. Kazuya Ayukawa is a candidate for newly appointed Director.

3. Mr. Ryo Tsuchida, Ms. Maho Kinami, Ms. Emima Abe, Ms. Mari Ishimitsu, Ms. Haruhi Kuroda, Ms. Emi Kanagasaki, and Ms. Mari Tomita are candidates for Outside Directors. The Company has identified Mr. Ryo Tsuchida, Ms. Maho Kinami, Ms. Emima Abe, Ms. Mari Ishimitsu, Ms. Haruhi Kuroda, Ms. Emi Kanagasaki, and Ms. Mari Tomita as independent officers as provided by Tokyo Stock Exchange, Inc. and has submitted notification to the exchange. If their appointments are approved, the Company plans to continue treating them as independent officers.
   Mr. Ryo Tsuchida's length of service as an Outside Director at the end of this Annual General Meeting of Shareholders will be five years.
   Ms. Maho Kinami's length of service as an Outside Director at the end of this Annual General Meeting of Shareholders will be nine years.
   Ms. Emima Abe's length of service as an Outside Director at the end of this Annual General Meeting of Shareholders will be eight years.
   Ms. Mari Ishimitsu's length of service as an Outside Director at the end of this Annual General Meeting of Shareholders will be five years.
   Ms. Haruhi Kuroda's length of service as an Outside Director at the end of this Annual General Meeting of Shareholders will be five years.
   Ms. Emi Kanagasaki's length of service as an Outside Director at the end of this Annual General Meeting of Shareholders will be three years.
   Ms. Mari Tomita's length of service as an Outside Director at the end of this Annual General Meeting of Shareholders will be three years.

4. Liability limitation agreements with Outside Directors
   The Company has concluded liability limitation agreements with Mr. Ryo Tsuchida, Ms. Maho Kinami, Ms. Emima Abe, Ms. Mari Ishimitsu, Ms. Haruhi Kuroda, Ms. Emi Kanagasaki, and Ms. Mari Tomita, limiting their liability for damages under Article 427, paragraph 1 of the Companies Act.
   This means that if they were to cause the Company to sustain a loss by neglecting their duties, their liability to the Company would be limited to the lowest liability limit amount provided in Article 425, paragraph 1 of the same act, in cases where they have acted in good faith and without gross negligence. If their appointments are approved, the Company intends to continue these agreements with them.

5. The Company has concluded Directors and Officers liability insurance agreements with the Company's Directors, etc., as the insured. These agreements provide coverage for damages and litigation expenses in the event that they are held liable for damages arising out of the performance of their duties. However, there is a limit to the amount of coverage, and damages arising from violation of laws and regulations or other criminal acts knowingly committed by the insured are not covered. If the appointments of each of the candidates are approved, the Company intends to insure them under these insurance agreements, and the Company also intends to extend these agreements, which are due to expire following the Annual General Meeting of Shareholders.

6. The number of the Company's shares held by each candidate includes their respective holdings in the Noevir Holdings Officers' Shareholding Association.

**Proposal 2 Appointment of two Audit & Supervisory Board Members**

At the conclusion of this Annual General Meeting of Shareholders, the terms of office of Full-time Audit & Supervisory Board Member Mr. Takashi Oyama and Audit & Supervisory Board Member Mr. Kazuya Sugimoto will expire.
We therefore request the election of two Audit & Supervisory Board Members.
The Audit & Supervisory Board has approved this proposal.
The Audit & Supervisory Board Member candidates are as follows.

<table>
<tr><th>Candidate number</th><th>Name<br>(Date of birth)</th><th colspan="2">Career history, position and important concurrent positions held</th><th>Number of the Company's shares held</th></tr>
<tr><td rowspan="2">1</td><td>Ikkou Yoshida<br>(June 10, 1957)<br><br>New election</td><td>January 1982<br>December 2007<br><br>December 2009<br><br>March 2011<br><br><br>December 2013<br><br><br>December 2014<br><br>September 2021<br><br>December 2022<br><br>December 2025</td><td>Joined Noevir Co., Ltd.<br>Director, General Manager of Management Strategy, Head of the Public & Investor Relations<br>Director and Senior Executive Officer, General Manager of Management Strategy<br>Retired as Director<br>Director and Senior Executive Officer, General Manager of Management Strategy of Noevir Holdings Co., Ltd.<br>Director and Senior Executive Officer, General Manager of Management Strategy, General Manager of Public & Investor Relations<br>Director, Management Strategy and Public & Investor Relations<br>Managing Director, Administrative<br>Managing Director<br>Vice President and Representative Director of Noevir Holdings Co., Ltd. (current)</td><td>4,102 shares</td></tr>
<tr><td colspan="4">Reason for Selection as Audit & Supervisory Board Member Candidate<br>Mr. Ikkou Yoshida was selected as a candidate for Audit & Supervisory Board Member because he has abundant experience and advanced knowledge of finance and accounting, having served as Vice President and Representative Director of the Company.</td></tr>
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| Candidate number | Name (Date of birth) | Career history, position and important concurrent positions held | | Number of the Company's shares held |
|---|---|---|---|---|
| 2 | Yoshiki Watanabe (January 25, 1963)<br><br>New election<br>Outside Audit & Supervisory Board Member<br>Independent Officer | October 1989<br>March 1993<br>January 1997<br>February 1997<br>April 1999<br>December 2000<br>June 2004<br>July 2016<br>March 2018 | Joined Chuo Audit Corporation (present Ernst & Young ShinNihon LLC)<br>Registered as a certified public accountant<br>Opened Watanabe Yoshiki CPA Office (present Watanabe Tax Corporation); Chief<br>Registered as a certified tax accountant<br>Opened YUSEI Audit & Co. (present Grant Thornton Taiyo LLC); Representative Partner<br>Opened Capital Strategy Consulting Co., Ltd. (present Crowe Watanabe Consulting Co.); Representative Director (current)<br>Opened Watanabe Yoshiki Tax Corporation (present Watanabe Tax Corporation); Representative Partner (current)<br>Executive Board Member of The Japanese Institute of Certified Public Accountants<br>Outside Director (Audit and Supervisory Committee Member) of ISB Corporation<br><br>(Important Concurrent Positions Held)<br>Representative Partner of Watanabe Tax Corporation<br>Representative Director of Crowe Watanabe Consulting Co. | 0 shares |
| | **Reason for Selection as Outside Audit & Supervisory Board Member Candidate**<br>Mr. Yoshiki Watanabe was deemed an appropriate appointee as an Outside Audit & Supervisory Board Member because he has expert knowledge as a certified public accountant and a certified tax accountant and broad knowledge of finance and accounting, and is expected to conduct beneficial audits from an objective standpoint. | | | |

(Notes)

1. Neither candidate has a special interest relationship with the Company.

2. Mr. Ikkou Yoshida and Mr. Yoshiki Watanabe are candidates for newly appointed Audit & Supervisory Board Members.

3. Mr. Yoshiki Watanabe is a candidate for Outside Audit & Supervisory Board Member. If his appointment is approved, the Company plans to treat him as an independent officer.

4. Liability limitation agreements with Audit & Supervisory Board Members
   If the appointments of Mr. Ikkou Yoshida and Mr. Yoshiki Watanabe are approved, the Company intends to conclude liability limitation agreements with each of them pursuant to Article 427, paragraph 1 of the Companies Act.
   This means that if either of them were to cause the Company to sustain a loss by neglecting his duties, his liability to the Company would be limited to the lowest liability limit amount provided in Article 425, paragraph 1 of the same act, in cases where he has acted in good faith and without gross negligence.

5. The Company has concluded Directors and Officers liability insurance agreements with the Company's Directors, etc., as the insured. These agreements provide coverage for damages and litigation expenses in the event that they are held liable for damages arising out of the performance of their duties. However, there is a limit to the amount of coverage, and damages arising from violation of laws and regulations or other criminal acts knowingly committed by the insured are not covered. If the appointments of each of the candidates are approved, the Company intends to insure them under these insurance agreements, and the Company also intends to extend these agreements, which are due to expire following the Annual General Meeting of Shareholders.

6. The number of the Company's shares held by both candidates includes their holdings in the Noevir Holdings Officers' Shareholding Association.