

November 7, 2019

Dividend Distribution from Retained Earnings

Trade name: Noevir Holdings Co., Ltd.
Listing: Tokyo Stock Exchange, First Section (Code Number: 4928)
URL: <https://www.noevirholdings.co.jp/>
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Noevir Holdings approved the distribution of dividends from retained earnings, as detailed below, at the Board of Directors' Meeting held on November 7, 2019. September 30, 2019 has been designated as the record date of this distribution.

1. Dividend details

	Dividend decided	Most recent dividend forecast (November 7, 2018)	Previous distribution (2018 fiscal year)
Record date	September 30, 2019	Same as left	September 30, 2018
Dividend per share	200.00 yen	180.00 yen	180.00 yen
Total amount of distribution	6,831 million yen	—	6,148 million yen
Effective date	December 6, 2019	—	December 10, 2018
Source of distribution	Retained earnings	—	Retained earnings

2. Reason for distribution

Noevir Holdings considers the return of profits to shareholders to be a crucial management priority. Therefore, Noevir Holdings' fundamental policy is to continuously distribute dividends to shareholders while maintaining the internal reserves necessary to expand business and strengthen its management structure over the medium and long terms.

In accordance with the aforementioned policy, the ordinary year-end dividend for the fiscal year ended September 30, 2019 will increase by 20 yen from the most recent dividend forecast to 200 yen per share.

[Reference]

Details of annual dividend distribution

Record date	Dividend per share		
	Interim	End of year	Total
2019 fiscal year results	None	200.00 yen	200.00 yen
2018 fiscal year results	None	180.00 yen	180.00 yen