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## Noevir Holdings Revises Forecast for Fiscal 2017 Group Earnings

Noevir Holdings hereby announces that it has revised its full-year earnings forecast for the fiscal year ending September 30, 2017 announced on November 8, 2016 as follows.

### 1. Revised forecast for the fiscal year ending September 30, 2017 (October 1, 2016 - September 30, 2017)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (¥)
Previous forecast (A)	52,000	8,500	8,700	5,800	163.60
Revised forecast (B)	53,500	9,400	9,700	6,500	183.35
Difference (B-A)	1,500	900	1,000	700	
Percentage change(%)	2.9	10.6	11.5	12.1	
(Reference) Results for the fiscal 2016	51,180	7,706	7,832	5,049	142.44

### 2. Reason for the revision

Net sales and profits are now expected to exceed the previous forecast, mainly due to an increase in sales in the Cosmetics business. Strong performances are expected to continue among placenta-enriched aging care skincare lotion and the high-end basic skincare series within face-to-face channel cosmetics and new products and existing series within self-selection cosmetics.

(Note) Forecasts are based on information available at the present time, and are subject to a range of uncertainties. Accordingly, actual results may differ from our forecasts.