

April 28, 2017

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Notice regarding Difference between Forecast and Actual Results for the First Six Months of the Fiscal Year Ending September 30, 2017

Noevir Holdings hereby announces that a difference has arisen between the earnings forecast for the first six months of the fiscal year ending September 30, 2017 announced on November 8, 2016 and the actual results announced today.

1. Difference between the earnings forecast and actual results for the first six months of the fiscal year ending September 30, 2017 (October 1, 2016 - March 31, 2017)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share (¥)
Previous forecast (A)	25,300	3,800	3,900	1,300	36.67
Actual results (B)	26,715	4,711	4,874	2,044	57.67
Difference (B-A)	1,415	911	974	744	
Percentage change(%)	5.6	24.0	25.0	57.2	
(Reference) Results for the first six months of fiscal 2016 (year ended September 30, 2016)	24,926	3,716	3,673	1,245	35.14

2. Reason for the difference

Net sales and earnings exceeded the previously announced forecast mainly due to brisk performance in the Cosmetics business. There is no change to the full-year earnings forecast.