

November 8 2016

Dividend Distribution from Retained Earnings

Trade name: Noevir Holdings Co., Ltd.
Listing: Tokyo Stock Exchange, First Section (Code Number: 4928)
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Noevir Holdings approved the distribution of dividends from retained earnings, as detailed below, at the Board of Directors' Meeting held on November 8, 2016. September 30, 2016 has been designated as the record date of this distribution.

1. Dividend details

| | Dividend decided | Most recent dividend forecast (November 10, 2015) | Previous distribution (2015 fiscal year) |
|------------------------------|--------------------|---|--|
| Record date | September 30, 2016 | Same as left | September 30, 2015 |
| Dividend per share | 120.00 yen | 100.00 yen | 100.00 yen |
| Total amount of distribution | 4,254 million yen | — | 3,545 million yen |
| Effective date | December 8, 2016 | — | December 10, 2015 |
| Source of distribution | Retained earnings | — | Retained earnings |

2. Reason for distribution

Noevir Holdings considers the return of profits to shareholders to be a crucial management priority. Therefore, Noevir Holdings' fundamental policy is to continuously distribute dividends to shareholders while maintaining the internal reserves necessary to expand business and strengthen its management structure over the medium and long terms.

In accordance with the aforementioned policy, the ordinary year-end dividend for the fiscal year ended September 30, 2016 will increase by 20 yen from the most recent dividend forecast to 120 yen per share.

[Reference]

Details of annual dividend distribution

| Record date | Dividend per share | | |
|--------------------------|--------------------|-------------|------------|
| | Interim | End of year | Total |
| 2016 fiscal year results | None | 120.00 yen | 120.00 yen |
| 2015 fiscal year results | None | 100.00 yen | 100.00 yen |