

December 1, 2015

Trade name: Noevir Holdings Co., Ltd.  
 Representative: Takashi Okura, President and CEO  
 (Securities Code Number: 4928, TSE, First Section)  
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## Notice Concerning Change in Largest Shareholder

Noevir Holdings Co., Ltd. (hereafter, “Noevir Holdings” or “the Company”) hereby announces the following change in its largest shareholder.

### Particulars

#### 1. Details of Change

On December 1, 2015, NII Co., Ltd. notified the Company that it had conducted a merger and that the other company had changed its name.

#### 2. Outline

##### (1) Content

Okura Kohsan Co., Ltd., a shareholder of the Company, merged with NII Co., Ltd., the largest shareholder of the Company, on December 1, 2015 and changed its name to NII Co., Ltd. on that same day.

##### (2) Outline of the shareholder who became the new largest shareholder of the Company due to the merger

(Company surviving absorption-type merger)

(1)	Name	NII Co., Ltd. (Name of company that changed its name: Okura Kohsan Co., Ltd.)
(2)	Address	2-3, Kita-Aoyama 1-chome, Minato-ku, Tokyo
(3)	Name of representative director	Representative Director: Yoshiko Okura
(4)	Principal business	Consulting related to asset management and investment in stocks
(5)	Paid-in capital	¥100 million

##### (3) Shareholder who ceased to be the largest shareholder due to the merger (company absorbed in absorption-type merger)

(1)	Name	NII Co., Ltd.
(2)	Address	2-3, Kita-Aoyama 1-chome, Minato-ku, Tokyo

(3)	Name of representative director	Representative Director: Yoshiko Okura
(4)	Principal business	Ownership and rental of real estate
(5)	Paid-in capital	¥10 million

3. Number of voting rights owned by said shareholder and percentage of voting rights of all shareholders

(1) NII Co., Ltd. (Name of company that changed its name: Okura Kohsan Co., Ltd.)

	Number of voting rights (number of shares held)	Percentage of all shareholders' voting rights	Major shareholder ranking
Before change	10,000 (1,000,000 shares)	2.82%	Fourth-largest
After change	79,722 (7,972,200 shares)	22.48%	Largest

(2) NII Co., Ltd.

	Number of voting rights (number of shares held)	Percentage of all shareholders' voting rights	Major shareholder ranking
Before change	69,722 (6,972,200 shares)	19.66%	Largest
After change	-	-	-

Notes: 1. The percentage of all shareholders' voting rights has been calculated based on the number of voting rights of all shareholders of 354,491, which excludes 2,553 shares without voting rights from the total number of shares issued of 35,451,653 as of September 30, 2015.

2. The percentage of all shareholders' voting rights has been rounded down to two decimal places.

3. The major shareholder ranking before and after the change represents the Company's assumptions based on the order in the shareholder register as of September 30, 2015.

4. Future Outlook

As a result of the merger, said company's ownership percentage of Noevir Holdings' voting rights now exceeds 20%, but since it is an asset management company in which Hiroshi Okura, Chairman and Representative Director, and his relatives hold shares, it does not fall under the category of "other affiliated companies." In addition, they have reported to Noevir Holdings of their plan to continue holding shares for the long term as stable shareholders. Further, this change will have no material impact on Noevir Holdings' business performance.