

November 11, 2014

Trade name: Noevir Holdings Co., Ltd.  
Representative: Takashi Okura, President and CEO  
(Securities Code Number: 4928; TSE, First Section)  
Contact: Mitsuyoshi Hanyu, General Manager, Accounting  
Tel: +81-78-303-5121

## Dividend Distribution from Retained Earnings

Noevir Holdings approved the distribution of dividends from retained earnings, as detailed below, at the Board of Directors' Meeting held on November 11, 2014. September 30, 2014 has been designated as the record date of this distribution.

### 1. Dividend details

	Dividend decided	Most recent dividend forecast (November 12, 2013)	Previous distribution (2013 fiscal year)
Record date	September 30, 2014	Same as left	September 30, 2013
Dividend per share	60.00 yen	50.00 yen	50.00 yen
Total amount of distribution	2,246 million yen	—	1,872 million yen
Effective date	December 12, 2014	—	December 12, 2013
Source of distribution	Retained earnings	—	Retained earnings

### 2. Reason for distribution

Noevir Holdings considers the return of profits to shareholders an important issue for management. The Company's fundamental policy, therefore, is to continue distributing dividends, while maintaining the internal reserves necessary for the development of business from a medium- and long-term perspective and for the enhancement of management soundness.

In accordance with this aforementioned policy, the ordinary year-end dividend will increase by 10 yen from the most recent dividend forecast to 60 yen per share.

[Reference]

Details of annual dividend distribution

	Dividend per share		
Record date	Interim	End of year	Total
2014 fiscal year results	None	60.00 yen	60.00 yen
2013 fiscal year results	None	50.00 yen	50.00 yen