

NOEVIR HOLDINGS

Noevir Holdings Co., Ltd. Public & Investor Relations
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Trade name: Noevir Holdings Co., Ltd.
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Noevir Holdings revises forecast for fiscal 2014 Group earnings

In light of recent business trends, we hereby announce a revision to our consolidated earnings forecast for the first half of the fiscal year 2014 (year ending September 30, 2014), originally announced on November 12, 2013.

1. Revised Consolidated Earnings Forecast for the First Half of the Fiscal Year Ending September 30, 2014 (October 1, 2013 - March 31, 2014)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (¥)
Previous forecast (A)	23,400	3,500	3,600	1,800	48.07
Revised forecast (B)	24,600	4,600	4,800	2,200	58.76
Difference (B-A)	1,200	1,100	1,200	400	
Percentage change(%)	5.1	31.4	33.3	22.2	
(Reference) Results for the first half of fiscal 2013 (year ended September 30, 2013)	22,487	3,268	3,390	1,599	42.72

2. Reasons for the revision

Net sales and earnings are expected to exceed our previous forecast due to the effects of last-minute demand after the consumption tax rate hike in April 2014 and increased sales mainly in the cosmetics business.

In addition, the full-year consolidated earnings forecast figures remain unchanged from those of the previous forecast because of uncertainties in consumption trends following the consumption tax rate hike.

(Note) Forecasts are based on information available at the present time, and are subject to a range of uncertainties. Accordingly, actual results may differ from our forecasts.