

NOEVIR HOLDINGS

Noevir Holdings Co., Ltd. Public & Investor Relations
7-6-15 Ginza Chuo-ku, Tokyo 104-8208, Japan

November 17, 2011

Trade name: Noevir Holdings Co., Ltd.
Representative: Takashi Okura, President and Representative Director
(Securities Code Number: 4928; TSE, Second Section)
Contact: Ikko Yoshida, Director and Senior Executive Officer,
General Manager of Management Strategy
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Notice Concerning Change in Majority Shareholders

As a result of the repurchase of treasury stock executed on November 17, 2011, there was a change in majority shareholders of Noevir Holdings Co., Ltd. (hereafter, “Noevir Holdings” or “the Company”)

Particulars

1. Details of change

Noevir Holdings was notified by majority shareholder Okura Kohsan, Ltd. that during the repurchase of treasury stock through the off-auction own share repurchase trading system (ToSTNeT-3) that was executed today, it sold a portion of its holdings of common stock in the Company. As a result, Okura Kohsan, Ltd. is no longer a majority shareholder of the Company.

2. Summary of shareholder change

Name of shareholder who is no longer a majority shareholder

①	Name	Okura Kohsan, Ltd.
②	Address	2-1-25, Dojima, Kita-ku, Osaka
③	Representative's name and position	Etsuko Okura, Director
④	Business description	Asset management consulting and securities investment
⑤	Capital	¥100 million

3. Number of voting rights of said shareholder and ratio of voting rights to total shareholders

	Voting rights (share ownership)	Ratio of voting rights to those of total shareholders (see Notes)	Major shareholder rank
Before change	44,910 votes (4,491,000shares)	10.86%	3rd
After change	29,910 votes (2,991,000shares)	7.98%	5th

(Note 1) The ratio of voting rights held before the change was calculated based on 41,322,840 shares (voting rights: 413,228), which was arrived at by subtracting the 20 shares of treasury stock (as of October 31, 2011) from total outstanding shares.

(Note 2) The ratio of voting rights held after the change was calculated based on 374,428 votes, which was arrived at by subtracting 38,800, the number of voting rights acquired from today's (November 17, 2011) repurchase of treasury stock through

off-auction own share repurchase trading system (ToSTNeT-3), from the
aforementioned 413,228 votes.

(Note 3) The Company's total number of outstanding shares as of October 31, 2011 was
41,322,860.

4. Future Outlook

This change will have no material impact on Noevir Holdings' management system or business
performance.