

NOEVIR HOLDINGS

Noevir Holdings Co., Ltd. Public & Investor Relations
7-6-15 Ginza, Chuo-ku, Tokyo 104-8208, Japan

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Trade name: Noevir Holdings Co., Ltd.
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(Securities Code Number: 4928; TSE, First Section)
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Noevir Holdings revises forecasts for fiscal 2012 Group earnings

In light of recent business trends, we hereby announce a revision to our consolidated earnings forecasts for the full fiscal year 2012 (year ending September 30, 2012), originally announced on April 26, 2012.

1. Revised Consolidated Earnings Forecasts for the Full Fiscal Year Ending September 30, 2012 (October 1, 2011-September 30, 2012)

	(Millions of yen)				
	Net Sales	Operating income	Ordinary income	Net income	Net income per share(¥)
Previous forecast (A)	49,500	4,300	4,600	2,000	51.89
Revised forecast (B)	47,200	5,100	5,400	2,700	71.06
Difference (B-A)	(2,300)	800	800	700	
Percentage change	(4.6)%	18.6%	17.4%	35.0%	

2. Reasons for the revision

Net sales are expected to fall below our previous forecast due to lower sales mainly in our aviation business and of energy and functional drinks.

Earnings are expected to exceed our previous forecast thanks in part to strong sales of medium to high-priced products in our cosmetics business, and lower selling, general and administrative expenses due to rigorous measures to hold down costs.

(Note) Forecasts are based on information available at the present time, and are subject to a range of uncertainties. Accordingly, actual results may differ from our forecasts.

As the Company was only established on March 22, 2011, the fiscal year ended September 30, 2011 (the six-month period from March 22, 2011 to September 30, 2011) was an irregular accounting period, and thus no previous-year comparisons are presented.